

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2019**

**Company Registration Number 02642026
Charity Number 1049591**

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

Contents	Page
Members of the board and professional advisers	1
Trustees' annual report	2-8
Independent Examiner's Report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-21

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE DETAILS

The board of trustees

R. Rodgers (Chair)
A. Fatemah-Razak (Treasurer)
S. Harrison
R Verma
R. Butler
H. Aslam
A. Tinkler (Resigned May 2018)
S. Banks (Appointed October 2018)
M. Parry (Appointed October 2018)

Company secretary

D. Taylor

Key management personnel

Y Luce

Staff Team

Education Programme Manager
Funding and Finance
Website, Membership & Administrative Support
Youth Project Manager

Yvonne Luce
David Taylor
Lisa Sabey
Will Sayer (Resigned May 2018)

Volunteers

Finance Support
Education Support
Youth Support

Afzal Fatimah-Razak
Rob Rodgers
Dom Jarrett

Registered office

1st Floor
32 Charnwood Street
Derby
DE1 2GU

Bankers

Unity Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities remain:

- the advancement of the education of the public in the improvement, conservation and maintenance of the environment;
- to advance education into world poverty and the different cultures and religions of the world;
- the relief of poverty amongst those in need or suffering hardship and distress

Global Education Derby works with teachers, youth workers, and other educators to promote increased awareness of global poverty, and to better prepare children and young people for the opportunities, responsibilities and experiences of life in a rapidly globalising world.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association as amended by a special resolution dated 30th August 1991.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities each year our Trustees have regard to both the Charity Commissions general guidance on public benefit and its supplementary guidance on advancing education. The Trustees always ensure that the programmes we undertake are in line with our charitable objectives and aims.

ACHIEVEMENTS AND PERFORMANCE

The activities currently carried out for the public benefit by the charity can be broadly categorised into two main programmes:

The formal education sector programme

The main features of the year were continuity and progression.

There were three main projects that started the previous year:

The Derby/Derbyshire School Linking Initiative that brought together classes of primary pupils for shared activities to provide early experience of diversity;

Building a Stronger Britain Together funded a project in partnership with the Open Centre to deepen teacher and parental engagement with core Open Centre activities through providing additional CPD and parental engagement opportunities;

Erasmus+ funded a project working with schools from 6 European countries to explore how global learning could help with educational approaches to the migrant crisis.

GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

All were originally short-term projects for 12 – 18 months, but in all cases we have continued, extended, or secured money for follow-on work. School Linking continues with 20 new classes, and there are follow-on projects with both BSBT (working with alternative provision pupils to explore fake news and social media) and Erasmus+ (developing critical literacy and student leadership).

At the start of the year we identified the renewal of GLP and Connecting Classrooms tenders in September/October as a key opportunity for us and, after a lot of work behind the scenes in building partnerships and profile, we achieved a satisfactory outcome.

We led a successful tender bid for writing training materials and delivering training for teachers across England on the theme of the Sustainable Development Goals. Our Education Programme Manager has also been accepted as a Local Advisor for Connecting Classrooms, and validated as a trainer for the British Council's core skills programme which, in the new arrangements, will be largely delivered by DEC staff from around the country. For us it means three lines of income and a more central position in CCGL for England.

All the main projects will continue throughout 2019/20.

The youth sector programme

The main project under the youth programme - "The Expression Sessions" developing emotional literacy in young people at risk of exclusion from mainstream education – has also continued from the previous year but less successfully than we had hoped.

Attendance at the Saturday sessions has been poor and although there are individual examples of the programme having an impact and turning lives around (one participant, was featured on Radio Derby as part of the recent Children in Need event), concerns were raised about the overall impact of the programme and its relationship to the central purpose of global education.

The future of the programme was reviewed by the Trustees in their January 2019 meeting, and it was decided not to continue with the programme in its current form after the present round of funding comes to an end in April 2019.

New project development

New project development continued to take place within the context and priorities defined by the updated strategy that put less emphasis on youth work and more on work with the formal education sector.

We have submitted a new Erasmus+ project application to work with 2 of the European partners involved in the current project on a new theme of "exploring how global learning can help SEND students and other marginalised learners reach their full potential".

Other ideas will be explored and developed throughout the year. Effective new project development will be critical if the organisation is to survive and prosper in 2019/20.

Internal and External Factors

The charity has had a stable and productive year. The new management systems introduced at the beginning of the previous year have proved to be well-suited to the organisation – respecting its long-standing ethos of collegiate decision-making, but also providing the necessary accountability and control. Staff members have had the support they need to work effectively as a team and

GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

projects have been implemented successfully and met the quantitative and qualitative outcomes agreed with funding agencies.

Although internal operational difficulties have all been successfully negotiated, the external funding environment remains very challenging and there are potential problems ahead. Some of our stability over the past few years has been build on the success of a European funding strategy based on Erasmus+. Uncertainty around Brexit means uncertainty about our eligibility to continue to participate in these programmes in the future.

FINANCIAL REVIEW

The charity has generated an acceptable financial outcome for the period.

Project activities were completed within budget, there was a steady amount of training work undertaken during the year, and grant income remained steady compared to the previous period. Income and Expenditure for the year were in balance.

The charity is in a stable financial position for the coming year because of the funding commitments received during the last year continuing into the new financial year.

This is not an immediate cause of concern given the options for possibilities for new funding (outlined in the "future project development" section above) which could impact on the current financial year, but the Management Committee will continue to monitor the situation throughout 2019/20

Principal Funding Sources

The principal funding sources for the charity during the year were by way of grant income from the European Union through the Erasmus+ programme, the Linking Network, the Home Office through their "Building a Stronger Britain Together programme, and the BBC Children in Need. Smaller amounts for pilot work were received from the Santander Foundation and the ISD Google Innovation Fund.

The contract to coordinate and deliver a national training programme for the Connecting Classrooms through Global learning programme of the British Council provided around a quarter of the total income for the charity for the year.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The trustees have considered the most appropriate policy for investing funds and have decided given the small amounts involved that it is better to hold all money in the Unity Bank current account to avoid the possibility of cash flow issues arising.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not

GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

committed or invested in tangible fixed assets held by the charity should be a minimum of 3 months expenditure. Budgeted expenditure for 2019/20 is around £140,000 meaning that free reserves (unrestricted funds not committed or invested in tangible assets) at £14,000 are below the minimum level. The reserves are needed to meet the working capital requirements of the charity in the event of partial and temporary funding shortfalls.

The other component of unrestricted funds is a dedicated reserve for employment contractual obligations which currently stands at £11,500.

The long-term strategy is to continue to build reserves through planned operating surpluses but it is accepted that in the short-term this is unlikely to be possible. The Management Committee has also considered the extent to which existing activities and expenditure could be curtailed in response to continuing shortfalls in funding.

Plans for Future Periods

The charity has been through a period of major change during the last seven years when strategy, priorities and funding base all had to be overhauled.

It has survived this period better than many similar organisations in the DEC network across the country but is now facing renewed challenges to its funding base.

There is a dual focus for the coming year:

First to make sure that the currently running projects and training contracts continue to be implemented successfully and achieve all the qualitative and quantitative outcomes agreed with funding agencies.

Secondly to prioritise new project development with a particular focus on how to develop non-European sources of funding.

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 August 1991 and registered as a charity on 3 October 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

Global Education Derby has a Management Committee that meets every two months and is responsible for the strategic direction and policy of the charity. At present the Committee has eight members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with a team of employed staff.

The Education Programmes Manager heads the staff team which operates with considerable autonomy for each staff member within their area of responsibility, and collegiate decision-making on wider organisational matters.

Wider network

Global Education Derby plays a full role in local, regional and national networks helping to develop collaborative projects and share best practice.

Nationally, it is an active member of the Consortium of DEC's (CODEC). In November 2017, Yvonne Luce was appointed as chair of CODEC and has been leading moves to position CODEC at the centre of delivery of teacher training under the national Connecting Classrooms through Global Learning (CCGL) programme, and in lobbying for a stronger role for global learning in the UK education system.

GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

Locally we are a member of Community Action Derby and have built stronger partnerships during the year with organisations such as the Open Centre, Derby College, and Children First to help deliver project activities.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. At a national level education policy has been in a period of change and we have actively contributed to the government consultations about a new curriculum. Much of our current project activity is adapted to link with aspects of the current educational framework such as SMSC (Social, Moral, Spiritual, and Cultural development) and British Values as well as the Equalities Act 2010.

Induction and training of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and can be re-elected for further terms. They are elected by the membership at the Annual General Meeting. The Management Committee can elect new members itself in the event that resignations reduce its membership below a set threshold.

The representation, diversity, and skills of the Management Committee are reviewed regularly as part of a quality assurance assessment of all components of the charity.

Many trustees are already familiar with the practical work of the charity when they join, often having been involved in some capacity with project work.

Additionally, new trustees receive an induction pack covering:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives as set out in the latest strategy document

Risk Management

An assessment of external risks to the stability of the organisation from changes to the funding and education policy landscapes form part of the strategic planning cycle. Like many voluntary organisations, Global Education Derby experienced a reduction in funding income due to changed priorities from national and local government sources over the past 8 years and had to streamline its operations in response.

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

The organisation is financially stable: income and expenditure for 2018/19 were £151,707 and £136,425 providing an operating surplus of £15,282 for the year. Free reserves have fallen however as a result of transfers into the dedicated redundancy reserve to meet the contractual obligations of the charity.

Financial control is maintained through robust "dual-lock" authorisation of payments, and monthly monitoring of expenditure against budget and cash-flow tracking.

Procedures are in place to ensure compliance with health and safety requirements for staff, volunteers, and visitors to the office.

The adoption of the PQASSO (Practical Quality Assurance System for Small Organisations) system initially with support from the Derbyshire Learning and Development Consortium helps ensure a consistent quality of delivery for all operational aspects of the charity.

These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. For example, Safeguarding policies are regularly reviewed and updated to ensure they remain relevant to rapidly changing risks associated with increased use of social media particularly with regard to youth activities, and data protection procedures are currently under review to meet new GDPR regulation.

Independent Examiner

The charity at its AGM in October 2016 passed a resolution to allow the accounts to be reviewed by a registered auditor or a qualified independent examiner as required according to the thresholds of gross income and assets defined by charity law.

Subsequently Derby Community Accounting Service was appointed to carry out an Independent Examination.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
1st Floor
32 Charnwood Street
Derby
DE1 2GU

Signed on behalf of the trustees



Dr. R. Rodgers
Trustee

Approved by the trustees on

22/5/2019

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLOBAL EDUCATION DERBY
YEAR ENDED 31 MARCH 2019**

I report on the accounts of the company for the year ended 31 March 2019 which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green
Derby
DE1 1RY

14/5/2019

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Income from:					
Donations	3	-	-	-	-
Charitable activities	4	28,707	119,452	148,159	129,678
Other income	5	3,548	-	3,548	43
Investment income	6	-	-	-	25
Total incoming resources		<u>32,255</u>	<u>119,452</u>	<u>151,707</u>	<u>129,746</u>
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		29,301	107,124	136,425	137,273
Total expenditure	7	<u>29,301</u>	<u>107,124</u>	<u>136,425</u>	<u>137,273</u>
Net (expenditure) income		2,954	12,328	15,282	(7,527)
Transfer between funds		-	-	-	-
Net movement in funds		<u>2,954</u>	<u>12,328</u>	<u>15,282</u>	<u>(7,527)</u>
Fund balances at 1 Apr 2018		<u>23,584</u>	<u>24,829</u>	<u>48,413</u>	<u>55,940</u>
Fund balances at 31 March 2019-		<u>26,538</u>	<u>37,157</u>	<u>63,695</u>	<u>48,413</u>

The company had no new or discontinued activities during the year.

The notes on pages 12 to 21 form part of these financial statements.

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
YEAR ENDED 31 MARCH 2019**

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,364		1,819
Current assets					
Debtors	12	6,633		751	
Cash at bank and in hand		59,875		46,668	
		<u>66,508</u>		<u>47,419</u>	
Creditors: amounts falling due within one year	13	<u>(4,177)</u>		<u>(825)</u>	
Net current assets			<u>62,331</u>		<u>46,594</u>
Total assets less current liabilities			<u>63,695</u>		<u>48,413</u>
Net assets			<u>63,965</u>		<u>48,413</u>
The funds of the charity:					
Restricted	14		37,157		24,829
Unrestricted – general reserves	14		14,948		15,220
Unrestricted – designated reserves	14		11,590		8,364
TOTAL CHARITY FUNDS	15		<u>63,695</u>		<u>48,413</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 22/5/2019 and are signed on their behalf by:



Dr. R. Rodgers
Director

Company Registration Number: 02642026

The notes on pages 12 to 21 form part of these financial statements.

GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Global Education Derby is a company limited by guarantee not having a share capital. The company's registered office is 1st Floor, 32 Charnwood Street, Derby, DE1 2GU. At the end of the year there were 8 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Donations and fundraising	-	-	-	-
	-	-	-	-

4. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Children in Need	-	17,050	17,050	17,276
Schools Linking Fund	-	29,000	29,000	15,000
Contracts	28,707	-	28,707	5,673
Erasmus	-	51,089	51,089	73,854
Home Office	-	14,935	14,935	9,575
Institute for Strategic Dialogue	-	6,878	6,878	-
Santander	-	-	-	3,900
Garfield Weston Foundation	-	-	-	2,000
Police and Crime Commissioners	-	-	-	2,400
Woodward Charitable Trust	-	500	500	-
	<u>28,707</u>	<u>119,452</u>	<u>148,159</u>	<u>129,678</u>

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

5. Other income

	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Resources sales	342	41
Administration services	396	-
Project fees	2,808	-
Sundry	2	2
	<u>3,548</u>	<u>43</u>

6. Investment income

	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Bank interest receivable (unrestricted)	<u>-</u>	<u>-</u>

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

7. Analysis of expenditure (unrestricted)

	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Salary costs	49,590	61,099
Depreciation	455	606
Events and materials	80,362	68,830
Travel and other staff costs	12	248
Volunteer expenses	4	-
Premises	4,074	4,228
Communications	570	561
Accounts fee	850	825
Sundries	508	876
	<u>136,425</u>	<u>137,273</u>

Expenditure on charitable activities was £136,425 (2018: £137,273) of which £107,124 was restricted (2018 £110,795)

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2019 £	2018 £
Independent Examiner's Fees	<u>850</u>	<u>825</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team. The total employment benefits of the key management personnel were £23,038 (2018: £20,793)

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Mar 2019	Year to 31 Mar 2018
	No	No
Charitable activities	3	4
	<u>3</u>	<u>4</u>

Employment costs

	Year to 31 Mar 2019	Year to 31 Mar 2018
	£	£
Wages and salaries	47,506	59,189
Social security costs	-	-
Other pension costs	2,084	1,910
	<u>49,590</u>	<u>61,099</u>

No employee earned more than £60,000 per annum.

11. Tangible fixed assets

	Equipment £	Fixtures & Fittings £	Total £
Cost			
At 31 March 2018	6,781	5,303	12,084
Additions	-	-	-
Disposals	-	-	-
At 31 March 2019	<u>6,781</u>	<u>5,303</u>	<u>12,084</u>
Depreciation			
At 31 March 2018	5,613	4,652	10,265
Depreciation on Disposal	-	-	-
Charge for the year	292	163	455
At 31 March 2019	<u>5,905</u>	<u>4,815</u>	<u>10,720</u>
Net book value			
At 31 March 2019	<u>876</u>	<u>488</u>	<u>1,364</u>
At 31 March 2018	<u>1,168</u>	<u>651</u>	<u>1,819</u>

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

12. Debtors

	2019	2018
	£	£
Erasmus IOS	4,821	-
Trade debtors	1,413	150
Other debtors	399	601
	<u>6,633</u>	<u>751</u>

13. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,177	825
	<u>4,177</u>	<u>825</u>

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	At 1 Apr 2018 £	Incoming £	Outgoing £	Transfers £	At 31Mar 2019 £
General reserve	15,220	32,255	(29,301)	(3,226)	14,948
Designated reserve	8,364	-	-	3,226	11,590
Total unrestricted funds	<u>23,584</u>	<u>32,255</u>	<u>(29,301)</u>	<u>(4,821)</u>	<u>26,538</u>
Children in need	3,073	17,050	(14,791)	-	5,332
Big Lottery Fund – Money					
Power Respect	982	-	(982)	-	-
School Linking Fund	146	29,000	(15,000)	-	14,146
Erasmus IOS	14,142	4,821	(18,963)	-	-
Erasmus TD	-	46,268	(32,161)	-	14,107
Home Office BSBT	1,336	14,935	(12,899)	-	3,372
Institute for Strategic Dialogue	-	6,878	(6,678)	-	200
Santander	3,900	-	(3,900)	-	-
Woodward Charitable Trust	-	500	(500)	-	-
Police and Crime Commission	1,250	-	(1,250)	-	-
Total restricted funds	<u>24,829</u>	<u>119,452</u>	<u>(107,124)</u>	<u>-</u>	<u>37,157</u>
Total funds	<u>48,413</u>	<u>151,707</u>	<u>(136,425)</u>	<u>-</u>	<u>63,695</u>

General reserve

General reserves are the free reserves after allowing for all designated funds.

Designated funds

Funds have been designated as such by the directors for:
£11,590 for a redundancy fund.

Children in Need

The project provides activities based on hip hop and lyric writing to children and young people with behavioural difficulties and are excluded or at risk of exclusion from main stream education.

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

Big Lottery Fund – Money Power Respect

Project engaging young people through hip hop to address issues including civil rights, media representation and other issues

Schools Linking Fund

Works to develop relationships with schools to develop global perspectives

Erasmus Fund In Other Shoes

Erasmus+ funded a project with schools from 6 European countries to explore how Global learning could help with educational approaches to the migrant crisis.

Erasmus Fund Thinking Otherwise

A follow-on project to "In Others' Shoes" working with secondary schools across Europe to develop resilience to extremist propaganda through the development of critical thinking and peer education skills.

Institute for Strategic Dialogue

ISD - a short pilot project working with under 13 year-olds to develop the independent thinking skills and emotional resilience they will need as they begin to interact more with social media.

Home Office (BSBT)

BSBT Round 3 - building on the pilot ISD project, this project focuses on students excluded from mainstream education. A central activity is pupil workshops for the scripting and production of short film/animations to explore multiple perspectives and the nature of propaganda. These will then form the basis for an online resource that schools can use in the day-to-day curriculum.

Santander

A pilot programme of 20 creative writing and spoken word workshops for school pupils where difficulties with language are exacerbating relationship problems and educational achievement

Police & Crime Commissioners Fund

Supporting schools involved in the Derby & Derbyshire School Linking Programme, funding extra workshops to explore identity and diversity with pupils more at risk of being victims or perpetrators of crime.

**GLOBAL EDUCATION DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

The Woodward Charitable Trust

A contribution to costs of the School Linking Project

15. Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
Unrestricted Funds	1,364	13,584	14,948
Designated Funds	-	11,590	11,590
 Restricted funds			
Children in need	-	5,332	5,332
Schools Linking Fund	-	14,146	14,146
Erasmus TD	-	14,107	14,107
Home Office BSBT	-	3,372	3,372
Institute for Strategic Dialogue	-	200	200
 Total funds	<u>1,364</u>	<u>37,157</u>	<u>37,157</u>

16. Related party transactions

The charity had no related party transactions that required disclosure.