

**GLOBAL EDUCATION DERBY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR  
31 MARCH 2023**

**Company Registration Number 02642026  
Charity Number 1049591**

**DERBY COMMUNITY ACCOUNTANCY SERVICE**

Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**GLOBAL EDUCATION DERBY  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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**GLOBAL EDUCATION DERBY  
COMPANY LIMITED BY GUARANTEE**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**The board of trustees**

M. Parry (Chair)  
A. Fatemah-Razak (Treasurer)  
R Verma  
R. Butler  
S. Banks (Deceased May 2022)  
N. Gee (Resigned December 2022)  
C. Lau  
M Welaratine (Resigned February 2023)

**Company secretary**

D. Taylor

David Taylor served as non-director Secretary to the Management Committee.

**Staff Team**

Education Coordinator  
Schools Programme Manager  
Funding and Finance  
Website, Membership & Administrative Support

Rubi Mahmood  
Yvonne Luce  
David Taylor  
Lisa Sabey

**Volunteers**

Finance Support  
Education Support

Afzal Fatimah-Razak  
Connie Lau

**Registered office**

1<sup>st</sup> Floor  
32 Charnwood Street  
Derby  
DE1 2GU

**Bankers**

Unity Bank plc  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

# GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### **OBJECTIVES AND ACTIVITIES**

The company's objects and principal activities remain:

- the advancement of the education of the public in the improvement, conservation and maintenance of the environment;
- to advance education into world poverty and the different cultures and religions of the world;
- the relief of poverty amongst those in need or suffering hardship and distress

Global Education Derby works with teachers, youth workers, and other educators to promote increased awareness of global poverty, and to better prepare children and young people for the opportunities, responsibilities and experiences of life in a rapidly globalising world.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities each year our Trustees have regard to both the Charity Commissions general guidance on public benefit and its supplementary guidance on advancing education. The Trustees always ensure that the programmes we undertake are in line with our charitable objectives and aims.

### **ACHIEVEMENTS AND PERFORMANCE**

The activities carried out for the public benefit by the charity have a main focus on work with the formal education system, with supplementary small-scale youth and community initiatives:

#### *The formal education sector programme*

A main feature of the year was a focus on bringing our remaining European projects to a successful conclusion.

The Erasmus+ project "Leaving No-one Behind" started in September 2019 and was severely disrupted by the Covid 19 pandemic. The project explored how global learning can enhance the learning experiences of young people with Special Educational Needs and Disabilities. It came to an end in August 2022 having established a website of educational resources produced during the project [www.leavingnoonebehind.org](http://www.leavingnoonebehind.org) accessible to all.

The "TALENTED" project is still ongoing and will finish at the end of May 2023. It explores the value that global learning can add to entrepreneurial education as it is currently delivered across Europe. The project works with partners in Germany, Turkey, Slovenia, and Estonia.

Locally our main project was the Derby/Derbyshire School Linking Initiative that brought together classes of primary pupils for shared activities to provide early experience of diversity. The 22-23 programme worked with 10 pairs of schools and reintroduced the popular activity days hosted at Pride Park football stadium that had been cancelled during the pandemic.

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An offshoot programme linking schools with Care Homes aiming to build intergenerational understanding and reduce social isolation came to an end in December 2022. This was a pilot programme which we had hoped to continue, but no new funding could be secured.

### The youth sector programme

The “Other Histories” youth programme funded by the Heritage Lottery has continued throughout the year. The project explores the Black community’s experience of education, documents this in podcasts, and works with a teacher group to turn this into a series of PSHE workshops. A core group of young people, mostly drawn from Derby Moor Academy, have met every few weeks to plan and participate in activities that have included an initial 3-day workshop, visits to the Derby Local Studies and Family History Library, 2 “drop down” days at Derby Moor for Year 7 and Year 9 pupils. What remains to be done is to edit podcast material produced by the project into a form that can be used in workshops in other schools and educational settings across the city before the project ends in June 2023.

### New project development

New project development was a priority during the year following the loss of access to European funding and the ending of the British Council CCGL programme which, taken together, had provided the majority of our income over the previous five years.

New project ideas on a variety of themes were proposed – building a network of educators and young people to protect and support the countries of the global South in the transition to Net Zero; community cohesion work in deprived areas of South Derbyshire – but without success. We also looked at trying to develop a stronger “sale of services” approach building on our many decades of teacher training, but again without success.

At a Trustee meeting in January 2023 it was decided that new project development should be stopped and the charity would focus on the successful completion of existing project commitments.

### **Internal and External Factors**

The charity had a satisfactory year in terms of delivering on its commitments to project funders. The management systems of the charity have continued to work well - respecting its long-standing ethos of collegiate decision-making, but also providing the necessary accountability and control. Staff members have worked mainly from home and maintained contact through regular use of Microsoft Teams and scheduled “in-office” days once every few weeks.

Staff members have had the support they need and continued to work effectively as a team and projects have been implemented successfully within the targets agreed with funding agencies.

### FINANCIAL REVIEW

The charity maintained a stable financial position during the year based on existing grant commitments and some limited use of reserves. The Management Committee has been monitoring the situation closely. Although internal processes are operating smoothly and the charity is solvent, the lack of success in raising funds for new project work means that the charity has been unable to put

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## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

together a viable budget for the whole of the next financial year. Provisions have been made to wind up the charity at the end of August 2023.

### Principal Funding Sources

The principal funding sources for the charity during the year were by way of residual grant income from the European Union through the Erasmus+ programme, the Dunhill Medical Trust, the Heritage Lottery Fund, and the Linking Network.

### Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The trustees have considered the most appropriate policy for investing funds and have decided given the small amounts involved that it is better to hold all money in the Unity Bank current account to avoid the possibility of cash flow issues arising.

### Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be a minimum of 3 months expenditure. After some drawdown in 2022-23, free reserves (unrestricted funds not committed or invested in tangible assets) stand at around £26,000.

These reserves have been allocated for use in the period April to August 2023 to cover for funding shortfalls and ensure the charity meets all its obligations in terms of proper use of restricted project funding, staff salaries and other contractual arrangements during this period.

The other component of unrestricted funds is a dedicated reserve for employment contractual obligations which currently stands at £15,300. Advance notifications of redundancy have been issued to all staff members and this reserve will be used in August 2023 to meet these commitments.

### **Plans for Future Periods**

The charity has been unable to renew and consolidate its funding base after what has been a very difficult and disruptive time over the past three years. Plans have been initiated to close the charity down after ensuring that all commitments have been honoured. This is likely to take place from August 2023.

### **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

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YEAR ENDED 31 MARCH 2023

- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 August 1991 and registered as a charity on 3 October 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### Organisational Structure

Global Education Derby has a Management Committee that meets every two months and is responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with a team of employed staff.

The Education Coordinator heads the staff team which operates with considerable autonomy for each staff member within their area of responsibility, and collegiate decision-making on wider organisational matters.

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YEAR ENDED 31 MARCH 2023

### Wider network

Global Education Derby plays a full role in local, regional and national networks helping to develop collaborative projects and share best practice.

Nationally, it is an active member of the Consortium of DEC's (CODEC) which is lobbying for a stronger role for global learning in the UK education system.

Locally we are a member of Community Action Derby and have continued to work in partnership with other local voluntary groups to deliver our projects..

### Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. At a national level education policy has been in a period of change and we actively contribute to the government consultations wherever possible.

### Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and can be re-elected for further terms. They are elected by the membership at the Annual General Meeting. The Management Committee can elect new members itself in the event that resignations reduce its membership below a set threshold.

The representation, diversity, and skills of the Management Committee are reviewed regularly as part of a quality assurance assessment of all components of the charity.

### Trustee Induction and Training

Many trustees are already familiar with the practical work of the charity when they join, often having been involved in some capacity with project work.

Additionally, new trustees receive an induction pack covering:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives as set out in the latest strategy document

### Risk Management

Financial control is maintained through robust "dual-lock" authorisation of payments, and monthly monitoring of expenditure against budget and cash-flow tracking. Procedures are in place to ensure compliance with health and safety requirements for staff, volunteers, and visitors to the office.



# GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The adoption of the PQASSO (Practical Quality Assurance System for Small Organisations) system initially with support from the Derbyshire Learning and Development Consortium helps ensure a consistent quality of delivery for all operational aspects of the charity.

These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Policies are reviewed every year to ensure they remain relevant to rapidly changing risks associated with things like increased use of social media or new project work such as the Care Home linking which brought a new target group of vulnerable adults and required changes to existing safeguarding procedures.

An assessment of external risks to the stability of the organisation from changes to the funding and education policy landscapes form part of the strategic planning cycle. Like many voluntary organisations, Global Education Derby experiences periodic reductions in funding income due to external shocks and changed priorities from national and local government sources. These have been particularly severe over the past 12 years and the charity has responded by streamlining its operations and showing flexibility to maximise the opportunities that remain.

2022-23 was another challenging year for the charity after the loss of its income stream from European funding following Brexit, and with new sources of funding difficult to find. After taking account of changes in restricted and dedicated reserves to meet the contractual obligations of the charity, a deficit of around £8,000 was recorded for the year meaning free reserves currently stand at nearly £26,000.

Having reviewed the overall situation facing the charity at the start of 2023, the Trustees have decided the charity is no longer financially viable and are implementing a programme to meet the remaining contractual obligations and bring the charity to an orderly close later in the year. Remaining reserves have been allocated to this end.

### **Auditors/ Independent Examination**

The charity at its AGM in October 2016 passed a resolution to allow the accounts to be reviewed by a registered auditor or a qualified independent examiner as required according to the thresholds of gross income and assets defined by charity law.

Subsequently Derby Community Accounting Service was appointed to carry out an Independent Examination.

APPROVED BY THE BOARD OF TRUSTEES AND SIGNED ON ITS BEHALF BY:

**GLOBAL EDUCATION DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
1<sup>st</sup> Floor  
32 Charnwood Street  
Derby  
DE1 2GU

Signed on behalf of the trustees



M. Parry  
Trustee

Approved by the trustees on 12/07/23

**GLOBAL EDUCATION DERBY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GLOBAL EDUCATION DERBY  
YEAR ENDED 31 MARCH 2023**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 10 to 21.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey*                      30/5/2023  
Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green  
Derby  
DE1 1RY

**GLOBAL EDUCATION DERBY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
<b>Income from:</b>					
Donations	3	-	-	-	-
Charitable activities	4	1,000	41,069	42,069	180,394
Other income	5	340	-	340	-
Investment income	6	-	-	-	-
<b>Total incoming resources</b>		<b>1,340</b>	<b>41,069</b>	<b>42,409</b>	<b>180,394</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		9,503	100,874	110,377	139,371
<b>Total expenditure</b>	7	<b>9,503</b>	<b>100,874</b>	<b>110,377</b>	<b>139,371</b>
<b>Net (expenditure) income</b>		<b>(8,163)</b>	<b>(59,805)</b>	<b>(67,968)</b>	<b>41,023</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(8,163)</b>	<b>(59,805)</b>	<b>(67,968)</b>	<b>41,023</b>
<b>Fund balances at 1 Apr 2022</b>		<b>48,688</b>	<b>67,553</b>	<b>116,241</b>	<b>75,218</b>
<b>Fund balances at 31 March 2023</b>		<b>40,525</b>	<b>7,748</b>	<b>48,273</b>	<b>116,241</b>

The company had no new or discontinued activities during the year.

The notes on pages 12 to 21 form part of these financial statements.

**GLOBAL EDUCATION DERBY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
YEAR ENDED 31 MARCH 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		981		959
<b>Current assets</b>					
Debtors	12	573		1,036	
Cash at bank and in hand		47,576		115,002	
		48,149		116,038	
<b>Creditors: amounts falling due within one year</b>	13	(857)		(756)	
<b>Net current assets</b>			47,292		115,282
<b>Total assets less current liabilities</b>			48,273		116,241
<b>Net assets</b>			48,273		116,241
<b>The funds of the charity:</b>					
Restricted	14		7,748		67,553
Unrestricted – general reserves	14		25,159		33,322
Unrestricted – designated reserves	14		15,366		15,366
<b>TOTAL CHARITY FUNDS</b>	15		48,273		116,241

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 12/07/23 and are signed on their behalf by:

M. Parry  
Director



Company Registration Number: 02642026

**The notes on pages 12 to 21 form part of these financial statements.**

# GLOBAL EDUCATION DERBY COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

Global Education Derby is a company limited by guarantee not having a share capital. The company's registered office is 1<sup>st</sup> Floor, 32 Charnwood Street, Derby, DE1 2GU. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### 1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**GLOBAL EDUCATION DERBY  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**1.12 Depreciation**

Individual fixed assets are capitalised at cost and are depreciated over their estimated

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Donations**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Donations and fundraising	-	-	-	-
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**4. Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Schools Linking Fund	-	12,500	12,500	7,000
Contracts	1,000	-	1,000	30,998
Erasmus	-	20,952	20,952	79,278
Dunhill Medical Trust	-	5,117	5,117	30,700
Arnold Clark Community Fund	-	1,000	1,000	-
United Way	-	1,500	1,500	-
Heritage Lottery	-	-	-	27,483
HM Revenue and Customs	-	-	-	4,935
	<u>1,000</u>	<u>41,069</u>	<u>42,069</u>	<u>180,394</u>



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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**5. Other income**

	<b>Total Funds Year to 31 Mar 2023 £</b>	<b>Total Funds Year to 31 Mar 2022 £</b>
Administration services	340	-
Project fees	-	-
	<u>340</u>	<u>-</u>

**6. Investment income**

	<b>Total Funds Year to 31 Mar 2023 £</b>	<b>Total Funds Year to 31 Mar 2022 £</b>
Bank interest receivable (unrestricted)	<u>-</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**7. Analysis of expenditure**

	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Salary costs	65,609	53,404
Depreciation	327	319
Events and materials	37,750	79,933
Travel and other staff costs	386	-
Volunteer expenses	-	-
Premises	4,105	4,089
Communications	614	517
Accounts fee	850	750
Sundries	736	359
	<u>110,377</u>	<u>139,371</u>

Expenditure on charitable activities was £110,377 (2022: £139,371) of which £100,874 was restricted (2022 £110,507).

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiner's Fees	<u>850</u>	<u>750</u>

**9. Directors and key management personnel**

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, and other members of the senior management team.

**GLOBAL EDUCATION DERBY  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**10. Employees**

The average monthly number of persons employed during the year was

	Year to 31 Mar 2023	Year to 31 Mar 2022
	No	No
Charitable activities	4	3
	<u>4</u>	<u>3</u>

**Employment costs**

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Wages and salaries	63,701	51,797
Social security costs	-	-
Other pension costs	1,908	1,607
	<u>65,609</u>	<u>53,404</u>

No employee earned more than £60,000 per annum.

**11. Tangible fixed assets**

	Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 31 March 2022	7,550	5,303	12,853
Additions	349	-	349
Disposals	-	-	-
<b>At 31 March 2023</b>	<u>7,899</u>	<u>5,303</u>	<u>13,202</u>
<b>Depreciation</b>			
At 31 March 2022	6,798	5,096	11,894
Depreciation on Disposal	-	-	-
Charge for the year	275	52	327
<b>At 31 March 2023</b>	<u>7,073</u>	<u>5,148</u>	<u>12,221</u>
<b>Net book value</b>			
At 31 March 2023	<u>826</u>	<u>155</u>	<u>981</u>
At 31 March 2022	<u>752</u>	<u>207</u>	<u>959</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**12. Debtors**

	2023	2022
	£	£
Trade debtors	-	-
Other debtors	573	1,036
	<u>573</u>	<u>1,036</u>

**13. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	857	756
	<u>857</u>	<u>756</u>

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**14. Analysis of charitable funds**

**Analysis of movements in unrestricted funds**

	At 1 Apr 2022 £	Incoming £	Outgoing £	Transfers £	At 31Mar 2023 £
<b>General reserve</b>	33,322	1,340	(9,503)	-	25,159
<b>Designated reserve</b>	15,366	-	-	-	15,366
<b>Total unrestricted funds</b>	<u>48,688</u>	<u>1,340</u>	<u>(9,503)</u>	-	<u>40,525</u>
School Linking Fund	7,093	12,500	(11,927)	-	7,666
Erasmus LNB	8,385	20,952	(29,337)	-	-
Garfield Weston Trust	4,744	-	(4,744)	-	-
Dunhill Medical Trust	15,195	5,117	(20,312)	-	-
Erasmus Talented	18,809	-	(19,415)	-	(606)
Heritage Lottery	13,327	-	(12,639)	-	688
Arnold Clark Community Fund	-	1,000	(1,000)	-	-
United Way	-	1,500	(1,500)	-	-
<b>Total restricted funds</b>	<u>67,553</u>	<u>41,069</u>	<u>(100,874)</u>	-	<u>7,748</u>
<b>Total funds</b>	<u>116,241</u>	<u>42,409</u>	<u>(110,377)</u>	-	<u>48,273</u>

**General reserve**

General reserves are the free reserves after allowing for all designated funds.

**Designated funds**

Funds have been designated as such by the directors for:  
£15,366 for a redundancy fund.

**Schools Linking Fund**

Works to develop relationships with schools to develop global perspectives

**Erasmus Fund Leaving No-One Behind**

It is a European Erasmus+ funded project with education partners in Germany and Slovenia exploring how global learning can help Special Educational Needs and Disability (SEND) students and other marginalised groups reach their full potential.

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**Garfield Weston Trust**

The Garfield Weston Foundation is supporting the School Linking Programme with supplementary funding to encourage outreach and social action by pupils to engage the wider school community in deprived areas of rural Derbyshire

**Dunhill Medical Trust**

Dunhill Medical Trust: an intergenerational programme linking ten Care Homes across Derby and Derbyshire with ten classes of pupils from nearby schools.

**Erasmus Talented**

Erasmus Talented: a programme of teacher training and educational resource development with partners across Europe. The project explores how the principles of global learning can be incorporated into entrepreneurial education to add relevance and impact.

**Heritage Lottery**

Heritage Lottery: working with a group of young Black people in Derby to explore their recent experiences of formal education and how Black history is covered in the curriculum. After carrying out research with their peers, the wider community, and school leaders they will produce a PSHE intervention for use in schools.

**Arnold Clark Community Fund and United Way**

Both the Arnold Clark Community Fund and United Way provided contributions (£1000 and £1500) respectively) towards the costs of running 8 activity days for groups of primary school pupils as part of the Derby School Linking Programme. The workshops, held at Pride Park Football Stadium and including a tour of the stadium, explored themes of diversity and identity.

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**15. Analysis of net assets between funds**

	Tangible fixed assets £	Other net assets £	Total £
<b>Unrestricted funds</b>			
Unrestricted Funds	981	24,178	25,159
Designated Funds	-	15,366	15,366
 <b>Restricted funds</b>			
Schools Linking Fund	-	7,666	7,666
Erasmus Talented	-	(606)	(606)
Heritage Lottery	-	688	688
 <b>Total Funds</b>	<u>981</u>	<u>47,292</u>	<u>48,273</u>

**16. Related party transactions**

The charity had no related party transactions that required disclosure.